NWFL/SEC/2026-27/256

November 3, 2026

BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Outcome of the Board Meeting held on November 3, 2026

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. November 3, 2026, has *inter-alia*, considered and approved the following:

a) Unaudited Financial Results for the quarter and half year ended September 30, 2026; and

b) Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2026.

Further, we have enclosed the following:

a) Unaudited Financial Results for the quarter and half year ended September 30, 2026, along with the Limited Review Report issued by M/s. Batliboi & Purohit, ("Statutory Auditor") on the aforesaid financials, as "**Annexure I**";

b) Disclosure of applicable line items in accordance with Regulation 52(4) of the Listing Regulations as part of the Unaudited Financial Results;

c) Statement of Related Party Transactions for the half year ended September 30, 2026, pursuant to Regulation 62K of the Listing Regulations as **"Annexure II**";

d) Statement indicating the utilisation of the issue proceeds of the Non-convertible Securities outstanding as on September 30, 2026 and material deviations, if any, pursuant to Regulation 52(7) and 52(7A) respectively of the Listing Regulations as "**Annexure III**"; and

e) Security Cover Certificates pursuant to Regulation 54(3) of the Listing Regulations regarding maintenance of Security cover for the listed Non-convertible debentures issued by the Company on private placement and pubic issue basis, as "**Annexure IV**".

The Board Meeting commenced at 12:30 p.m. and concluded at 1.40 p.m.

Further, in accordance with Regulation 52 of the Listing Regulations, the above mentioned disclosures shall also be uploaded on the website of the Company at https://nuvamafinance.com/Home/InvestorRelation.

Further, pursuant to the provisions of Regulation 54 of the Listing Regulations, please note that the disclosure of the extent and nature of security created and maintained for secured non-convertible securities of the Company is made in the Unaudited Financial Results for the quarter and half year ended September 30, 2026.

Kindly take the same on record.

Thanking you.

Yours faithfully,

For Nuvama Wealth Finance Limited

Pooja Jayesh Doshi

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Date: 2026.11.03 13:51:52 +05'30'

Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Annexure I

Batliboi & Purohit
Chartered Accountants

National Insurance building, 2nd floor,
D N Road, Fort, Mumbai – 400001.
Tel :22077942 / 22014930;
E: auditteam@bnpindia.in
www.batliboipurohit.com

Independent Auditor's Review Report on the Unaudited Financial Results for the quarter and half year ended September 30, 2026 pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS

NUVAMA WEALTH FINANCE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of **Nuvama Wealth Finance Limited** ("the Company") for the quarter and half year ended September 30, 2026, ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations, 2015").

2. The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time ("RBI guidelines") and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 52 of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with the aforesaid Indian Accounting Standard specified under section 133 of the Act read with relevant rules issued thereunder, the RBI Guidelines and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Batliboi & Purohit**
Chartered Accountants
Firm Registration No. 101048W

JANAK A MEHTA
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Date: 2026.11.03 13:15:46 +05'30'

Janak Mehta
Partner
Membership No. 116976
ICAI UDIN: 26116976RECOTX4772
Place: Mumbai
Date: November 03, 2026

Nuvama Wealth Finance Limited
Corporate Identity Number: U67120MH1994PLC286057
Registered Office: 801- 804, Wing A, Building No. 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East,

Financial results for the quarter and half year ended September 30, 2026

(Rs. in Crore)

	Particulars	Quarter ended			Half year ended		Year ended
		September 30, 2026 (Unaudited)	June 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	September 30, 2026 (Unaudited)	September 30, 2025 (Unaudited)	March 31, 2026 (Audited)
1	**Revenue from operations**						
	(a) Interest income	173.28	151.54	112.14	324.82	210.77	484.62
	(b) Dividend income	0.10	0.16	0.16	0.26	0.25	1.73
	(c) Fee and commission income	13.07	3.87	3.50	16.94	5.08	11.50
	(d) Net gain on fair value changes	70.58	113.74	80.83	184.32	142.63	230.46
	Total revenue from operations	**257.03**	**269.31**	**196.63**	**526.34**	**358.73**	**728.31**
2	Other income	0.14	0.51	0.06	0.65	0.11	0.71
3	**Total Income (1+2)**	**257.17**	**269.82**	**196.69**	**526.99**	**358.84**	**729.02**
4	**Expenses**						
	(a) Finance costs	135.07	133.32	94.52	268.39	170.37	388.25
	(b) Fee and commission expense	14.20	12.82	9.76	27.02	16.45	32.75
	(c) Impairment on financial instruments	2.94	1.79	1.10	4.73	1.49	5.76
	(d) Employee benefits expense	32.27	40.40	32.92	72.67	64.30	128.66
	(e) Depreciation and amortisation expense	0.03	0.02	0.02	0.05	0.03	0.08
	(f) Other expenses	15.29	16.87	11.75	32.16	26.27	53.04
	Total expenses	**199.80**	**205.22**	**150.07**	**405.02**	**278.91**	**608.54**
5	**Profit before tax (3-4)**	**57.37**	**64.60**	**46.62**	**121.97**	**79.93**	**120.48**
6	**Tax expense (a+b)**	**14.61**	**16.46**	**11.88**	**31.07**	**20.41**	**30.89**
	(a) Current tax	18.80	11.78	13.15	30.58	24.29	36.38
	(b) Deferred tax	(4.19)	4.68	(1.27)	0.49	(3.88)	(5.49)
7	**Net Profit after tax for the period (5-6)**	**42.76**	**48.14**	**34.74**	**90.90**	**59.52**	**89.59**
8	**Other Comprehensive Income**	**(0.60)**	**(0.03)**	**(0.14)**	**(0.63)**	**(0.38)**	**(0.48)**
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement gain or loss on defined benefit plans (OCI)	(0.80)	(0.04)	(0.18)	(0.84)	(0.51)	(0.64)
	(b) Income Tax - OCI	0.20	0.01	0.04	0.21	0.13	0.16
9	**Total Comprehensive Income (7+8)**	**42.16**	**48.11**	**34.60**	**90.27**	**59.14**	**89.11**
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	15.16	15.16	11.46	15.16	11.46	13.96
11	Other Equity						1,175.91
12	**Earnings Per Share (Rs.) (Face Value of Rs. 10/- each)**						
	- Basic (Refer note 4)	28.21	31.90	30.31	60.10	51.94	72.07
	- Diluted (Refer note 4)	28.21	31.90	30.31	60.10	51.94	72.07

Notes:

1. Nuvama Wealth Finance Limited (the 'Company') has prepared the financial results for the quarter and half year ended September 30, 2026, in accordance with Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations, 2015') and the Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, the relevant provisions of the Companies Act, 2013, as applicable and the circulars, guidelines and directions issued by the Reserve Bank of India ("RBI") from time to time.
2. No loans were transferred / acquired through assignment / novation and loan participation during the quarter and half year ended September 30, 2026, in terms of Reserve Bank of India (Non-Banking Financial Companies - Transfer and Distribution of Credit Risk) Directions, 2025.
3. The above financial results of the Company have been reviewed and recommended by the audit committee and approved by the board of directors at their respective meetings held on November 03, 2026. The Statutory Auditors of the Company have conducted limited review of above financial results and have issued an unmodified review report.
4. Earnings per share for the quarters and half year ended periods are not annualised.
5. The Company does not have any subsidiary, associates or joint ventures.
6. During the quarter and year ended March 31, 2026, the Company has changed the unit of presentation of the financial results from million to crore for better presentation. Accordingly, the comparative figures for the quarter and half year ended September 30, 2025, have been re-presented in crores.
7. During half year ended September 30, 2026, the Company has allotted 11,97,605 equity shares of face value Rs.10 each to Nuvama Wealth Management Limited (Parent Company) by way of Rights Issue at Rs. 835 per share including premium of Rs. 825 per share.
   Further, subsequent to the quarter and half year end September 30, 2026, the Company has allotted 11,11,110 equity shares of face value Rs.10 each to Parent Company on October 28, 2026 by way of Rights Issue at Rs. 900 per share including premium of Rs. 890 per share.
8. The figures for the quarter ended September 30, 2026 are the balancing figures between the reviewed figures in respect of the half year ended September 30, 2026 and the reviewed figures for the quarter ended June 30, 2026 and the figures for the quarter ended September 30, 2025, are the balancing figures between the reviewed figures for the half year ended September 30, 2025 and the reviewed figures for the quarter ended June 30, 2025.
9. Information pursuant to Regulation 52(4), Regulation 52(7) and Regulation 54 of the Listing Regulations, 2015 is attached in Annexure to the Statement.
10. Previous periods/ year figures have been regrouped/ re-classified wherever necessary in line with the financial results for the quarter and half year ended September 30, 2026. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors

TUSHAR PRAVIN AGRAWAL
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Date: 2026.11.03 13:08:39 +05'30'

Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, November 03, 2026

11. Statement of Assets and Liabilities

(Rs. in Crore)

	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
ASSETS		
Financial assets		
(a) Cash and cash equivalents	189.93	130.32
(b) Bank balances other than (a) above	4.61	4.62
(c) Derivative financial instruments	706.80	441.49
(d) Securities held for trading	1,436.68	1,160.25
(e) Receivables		
(i) Trade receivables	372.40	47.06
(ii) Other receivables	9.85	5.51
(f) Loans	5,989.55	5,184.40
(g) Investments	269.26	207.60
(h) Other financial assets	9.95	37.23
Total Financial assets	**8,989.03**	**7,218.48**
Non-financial assets		
(a) Current tax assets (net)	14.66	11.09
(b) Deferred tax assets (net)	5.20	5.70
(c) Property, Plant and Equipment	0.23	0.25
(d) Intangible assets under development	0.24	0.08
(e) Other Intangible assets	0.03	0.04
(f) Other non- financial assets	7.83	5.45
Total Non-financial assets	**28.19**	**22.61**
TOTAL ASSETS	**9,017.22**	**7,241.09**
LIABILITIES AND EQUITY		
Financial liabilities		
(a) Derivative financial instruments	29.33	52.45
(b) Trade payables		
(i) total outstanding dues of micro enterprises and small enterprises	0.56	2.96
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	434.66	74.32
(c) Debt securities	6,689.68	5,749.07
(d) Borrowings (other than debt securities)	81.60	84.98
(e) Subordinated Liabilities	50.50	-
(f) Other financial liabilities	333.44	75.67
Total Financial liabilities	**7,619.77**	**6,039.45**
Non-financial liabilities		
(a) Current tax liabilities (net)	11.68	2.79
(b) Provisions	1.83	4.79
(c) Other non-financial liabilities	3.80	4.19
Total Non-financial liabilities	**17.31**	**11.77**
TOTAL LIABILITIES	**7,637.08**	**6,051.22**
Equity		
(a) Equity share capital	15.16	13.96
(b) Other equity	1,364.98	1,175.91
Total Equity	**1,380.14**	**1,189.87**
TOTAL LIABILITIES AND EQUITY	**9,017.22**	**7,241.09**

For and on behalf of the Board of Directors

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Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, November 03, 2026

12. Statement of cash flows

(Rs. in Crore)

		Half year ended September 30, 2026 (Unaudited)	Half year ended September 30, 2025 (Unaudited)
A.	**Cash flow from operating activities**		
	Profit before tax	121.97	79.93
	Adjustments for		
	Depreciation and amortisation expense	0.05	0.03
	Fair value loss/(gain) of financial instruments	(7.90)	9.73
	Provision for compensated absences and gratuity	(2.96)	(0.91)
	Income from Investments	(10.04)	(6.56)
	Impairment on financial instruments	4.73	1.49
	Loss/(Profit) on sale of Property, Plant and Equipment	-	0.01
	Operating cash flow before working capital changes	**105.85**	**83.72**
	Adjustments for working capital changes		
	(Increase)/Decrease in Loans	(809.82)	(927.78)
	(Increase)/Decrease in Trade and other receivables	(329.74)	10.96
	(Increase)/Decrease in Securities held for trading	(270.61)	(160.89)
	(Increase)/Decrease in Bank balances other than cash and cash equivalents	0.01	15.27
	(Increase)/Decrease in Derivative Financial Instrument and Other financial assets	314.40	(70.42)
	(Increase)/Decrease in non financial assets	(2.38)	(1.06)
	Increase/(Decrease) in Trade payables	357.94	226.95
	Increase/(Decrease) in Non-financial liabilities and Provisions	(1.02)	(3.54)
	Increase/(Decrease) in Derivative Financial Instrument and Other financial liabilities	218.63	40.98
	Cash used in operations	**(416.74)**	**(785.82)**
	Income taxes paid (Net of refund, if any)	(25.25)	(17.59)
	Net cash used in operating activities (A)	**(441.99)**	**(803.41)**
B.	**Cash flow from investing activities**		
	Purchase of Property, Plant and Equipment and other intangible assets under development	(0.18)	-
	Purchase of Investments	(311.50)	(195.38)
	Sale of Investments	249.11	96.79
	Interest received on Investments	10.77	2.95
	Net cash generated from/(used in) investing activities (B)	**(51.80)**	**(95.64)**
C.	**Cash flow from financing activities**		
	Proceeds from issuance of Share capital (including Securities Premium)	100.00	-
	Proceeds from issuance of Debt Securities[#]	406.28	640.57
	Proceeds from / (repayment of) Borrowings other than Debt Securities[#]	(3.38)	32.83
	Proceeds from / (repayment of) Subordinated Liabilities	50.50	-
	Net cash generated from financing activities (C)	**553.40**	**673.40**
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	**59.61**	**(225.65)**
	Cash and cash equivalent as at the beginning of the period	130.32	315.48
	Cash and cash equivalent as at the end of the period	189.93	89.83

	Operational cash flows from interest and dividends:		
	Interest paid	325.99	264.65
	Interest received	332.44	181.56
	Dividend received	0.26	0.25

[#]Net figures have been reported on account of volume of transactions.

Notes:
Statement of Cash flows has been prepared under the Indirect Method as set out in Ind AS 7 (Statement of Cash Flows) prescribed under the Companies Act (Indian Accounting Standards)Rules, 2015 under the Companies Act 2013.

For and on behalf of the Board of Directors

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Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, November 03, 2026

Annexure

(i) Pursuant to Regulation 52(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that issue proceeds of Non-Convertible Debentures (NCDs) issued by the Company and outstanding as on September 30, 2026 are being utilized as per the objects stated in the offer document. Further, we also confirm that there have been no deviations in the use of proceeds of issue of NCDs from the objects stated in the offer document.

(ii) Pursuant to Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to state that all secured & redeemable debt securities issued by the Company and outstanding as on September 30, 2026 are fully secured by first charge / pari passu charge, as the case may be, on the property and on present & future receivables, book debts, loans and other financial assets. Accordingly, the Company is maintaining asset cover of 1x or such higher asset cover required as per the terms of offer document/Information Memorandum.

(iii) Information as required pursuant to Regulation 52 (4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

	Particulars	Half year ended	Year ended
		September 30, 2026	March 31, 2026
1.	Debt-equity Ratio (Refer note 1)	4.94	4.90
2.	Net worth (Rs.in crores) (Refer note 2)	1,380.14	1,189.87
3.	Debt Service Coverage Ratio (Refer note 3)	NA	NA
4.	Interest Service Coverage Ratio (Refer note 3)	NA	NA
5.	Outstanding redeemable preference shares (no.of shares)	-	-
6.	Outstanding redeemable preference shares (Rs.in crores)	-	-
7.	Capital redemption reserve (Rs.in crores)	32.35	32.35
8.	Debenture redemption reserve (Refer note 4)	NA	NA
9.	Net profit after tax (Rs.in crores)	90.90	89.59
10.	Earnings Per Share (Rs.) (Face Value of Rs. 10/- each)		
	- Basic	60.10	72.07
	- Diluted	60.10	72.07
11.	Total debt to Total assets (%) (Refer Note 5)	75.65%	80.57%
12.	Net profit margin (%) (Refer Note 6)	17.25%	12.29%
13.	Sector specific relevant ratios		
	(a) CRAR (%)	17.45%	17.77%
	(b) Gross Stage 3 asset (%) (Refer Note 8)	0.11%	0%
	(c) Net Stage 3 asset (%) (Refer Note 9)	0.09%	0%
	(d) Liquidity coverage ratio (%)	273.20%	306.59%

Note:

1 Debt-equity Ratio = Total debt (Debt securities + Borrowings other than debt securities + Subordinated Liabilities) / Net worth

2 Net worth = Equity share capital + Other Equity

3 The Company being an NBFC, this disclosure is not applicable to the company.

4 As per Rule 18(7)(b)(ii) of the Companies (Share Capital and Debentures) Rules, 2014 the Company being an NBFC, is not required to create Debenture Redemption Reserve.

5 Total debt to Total assets = (Debt securities + Borrowings other than debt securities + Subordinated Liabilities) / Total assets

6 Net profit margin = Net Profit for the period / Total Income

7 Current ratio, Long term debt to working capital, Bad Debts to account receivables ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.

8 Gross Stage 3 asset (%) = Gross stage 3 loans / Gross Loans

9 Net Stage 3 asset (%) = Net stage 3 loans/(Gross loans - Expected Credit Loss (ECL) on stage 3 loans) where Net stage 3 loans = Gross stage 3 loans - ECL on stage 3 loans

Annexure II

Nuvama Wealth Finance Limited
PAN: AAACC2233N
(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended September 30, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
1	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Purchase of securities held for trading	1,500.00	8.00												
2	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Sale of securities held for trading	1,500.00	156.15												
3	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Margin placed	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.	1,981.67												Maximum oustanding margin during the half year ended september 30, 2026 is 52.02 Cr.
4	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Margin refund received	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.	1,992.23												
5	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Interest received on debt instruments	Not Applicable	0.01												
6	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Shared premises cost	8.00	1.71												
7	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Cost reimbursements received (others)	10.00	0.00												
8	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Commission and brokerage including other charges paid	45.00	2.40												
9	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Any other transaction	Cost reimbursements received (others)	5.00	0.04												
10	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Any other transaction	Shared premises - rent income	2	0.06												
11	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Loan	Inter corporate deposit placed	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	100.00			Any other		8.72	1 to 4 Years	Loan	9.26	1 Year	Unsecured	General Corporate purpose	
12	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Loan	Inter corporate deposit repaid	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	100.00												
13	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Interest received	Interest received on Inter corporate deposit	40	0.00												
14	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Margin placed	Maximum outstanding cash margin balance should not exceed Rs 100 crore at any time during the year.	276.50												Maximum oustanding margin during the half year ended september 30, 2026 is 28.25 Cr.
15	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Margin refund received	Maximum outstanding cash margin balance should not exceed Rs 100 crore at any time during the year.	275.26												
16	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Corporate cost allocation	10	1.83												
17	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Technology cost allocation	10	2.86												
18	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Shared premises cost	10	2.26												
19	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Share based compensation (ESOP & SAR) reimbursement paid	5	0.87												
20	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Cost reimbursements paid (others)	5.00	0.49												
21	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Subscription and Other fees income	10	9.80												

Nuvama Wealth Finance Limited
PAN: AAACC2233N
(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended September 30, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
22	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Commission and brokerage including other charges paid	10	0.04												
23	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Brand Usage fees paid	0.25% of the Net Operating revenue (as defined in the Trademarks and copyrights license agreement) earned by the Company	0.46												
24	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Issue of equity share capital (including securities premium)	Not Applicable	100.00												
25	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Loan	Inter corporate deposit placed	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	74.00			Any other		8.72	1 to 4 Years	Loan	9.26	1 Year	Unsecured	General Corporate purpose	Maximum oustanding Inter corporate deposit during the half year ended september 30, 2026 is 74 Cr.
26	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Loan	Inter corporate deposit repaid	Maximum outstanding loan should not exceed Rs 300 crore per entity at any time during the year.	74.00												
27	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Interest received	Interest received on Inter corporate deposit	40	0.02												
28	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Margin placed	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.	2,801.16												Maximum oustanding margin during the half year ended september 30, 2026 is 185.47 Cr.
29	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Margin refund received	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.	2,829.24												
30	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Interest received	Interest received on margin	5	0.03												
31	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Clearing charges and other charges paid	5	0.48												
32	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Shared premises - rent income	3	0.18												
33	Nuvama Asset Management Limited	AAFCE6580P	Fellow subsidiaries	Any other transaction	Other Fees Paid	20	2.58												
34	Nuvama India Access LVF Investment	AAFTN1421P	Fellow subsidiaries	Any other transaction	Purchase of securities held for trading	250	51.81												
35	Tushar Agrawal	AIPPA7964C	Key Managerial Person	Loan	Loan given	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.	4.70			Any other		8.72	1 to 4 Years	Loan	9.05	1 Year	Secured	Investment in financial assets	Maximum oustanding margin during the half year ended september 30, 2026 is 3.24 Cr.
36	Tushar Agrawal	AIPPA7964C	Key Managerial Person	Loan	Loan repaid	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.	4.71												
37	Tushar Agrawal	AIPPA7964C	Key Managerial Person	Interest received	Interest received on Loan	8	0.09												
38	Svastha Consulting LLP	AELFS2057L	Body corporate in which director is interested	Loan	Loan given	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.	0.44			Any other		8.72	1 to 4 Years	Loan	9.05	1 Year	Secured	Investment in capital markets	Maximum oustanding margin during the half year ended september 30, 2026 is 0.41 Cr.
39	Svastha Consulting LLP	AELFS2057L	Body corporate in which director is interested	Loan	Loan repaid	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.	0.41												
40	Svastha Consulting LLP	AELFS2057L	Body corporate in which director is interested	Interest received	Interest received on Loan	8	0.00												
41	Pravin Vrindavandas Agrawal	ABEPA4058P	Relative of Key Managerial Person	Any other transaction	Sale of securities held for trading	25	0.15												

Nuvama Wealth Finance Limited
PAN: AAACC2233N
(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended September 30, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
42	Sarita Pravin Agrawal	AAWPA8107G	Relative of Key Managerial Person	Any other transaction	Sale of securities held for trading	25	0.05												
43	Tushar Agrawal	AIPPA7964C	Key Managerial Person	Any other transaction	Remuneration	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	1.70												
44	Pooja Doshi	AMLPD8022C	Key Managerial Person	Any other transaction	Remuneration	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.37												
45	Gitanjali Made	AJXPM6262E	Key Managerial Person	Any other transaction	Remuneration	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.51												
46	Birendra Kumar	ADBPK6842J	Independent Director	Any other transaction	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.10												
47	Birendra Kumar	ADBPK6842J	Independent Director	Any other transaction	Commission paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.04												
48	Ramesh Abhishek	AAFPA5204R	Non executive Director	Any other transaction	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.07												
49	Ramesh Abhishek	AAFPA5204R	Non executive Director	Any other transaction	Commission paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.13												
50	Mr. Kamlesh Shivji Vikamsey	AABPV3055F	Non executive Director	Any other transaction	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.08												
51	Mr. Kamlesh Shivji Vikamsey	AABPV3055F	Non executive Director	Any other transaction	Commission paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.03												
52	Sankarson Banerjee	AAFPB1541G	Independent Director	Any other transaction	Sitting fees paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.07												
53	Sankarson Banerjee	AAFPB1541G	Independent Director	Any other transaction	Commission paid to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.	0.08												
54	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Trade and Other Payables	Not Applicable		0.53	0.53										
55	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Debt securities held	Not Applicable		0.17	0.14										
56	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Securities held for trading - Debentures	Maximum outstanding Investment and exposure in Group company securities should not exceed Rs 300 crore per entity at any time during the year.		0.67	0.06										Maximum oustanding investment in group companies securities during the half year ended september 30, 2026 is 0.67 Cr.
57	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Accrued interest income on debentures	Not Applicable		0.00	0.00										

Nuvama Wealth Finance Limited
PAN: AAACC2233N
(Currency : Indian rupees in crore)

Related party transactions and balances for half year ended September 30, 2026

Sr No.	Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					Notes
	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)	
58	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Trade & other receivables	Not Applicable		5.44	0.00										
59	Nuvama Wealth and Investment Limited	AABCE9421H	Fellow subsidiaries	Any other transaction	Margin Placed with Brokers	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.		10.80	0.21										
60	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Any other transaction	Trade & other receivables	Not Applicable		0.02	0.01										
61	Nuvama Custodial Services Limited	AAGCE3258H	Associate of Parent	Any other transaction	Trade & other payable	Not Applicable		-	0.03										
62	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Trade and Other Payables	Not Applicable		2.90	2.21										
63	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Trade & other receivables	Not Applicable		0.01	10.09										
64	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Margin Placed with Brokers	Maximum outstanding cash margin balance should not exceed Rs 100 crore at any time during the year.		-	1.24										
65	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Trade & other receivables	Not Applicable		0.05	0.04										
66	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Margin Placed with Brokers	Maximum outstanding cash margin balance should not exceed Rs 500 crore at any time during the year.		16.25	-										
67	Nuvama Clearing Services Limited	AACCE0677N	Fellow subsidiaries	Any other transaction	Margin Payable to Brokers	Not Applicable		-	11.81										
68	Nuvama Asset Management Limited	AAFCE6580P	Fellow subsidiaries	Any other transaction	Trade and Other Payables	Not Applicable		1.11	-										
69	Tushar Agrawal	AIPPA7964C	Key Managerial Person	Loan	Loan outstanding	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.		1.54	1.53										
70	Svastha Consulting LLP	AELFS2057L	Body corporate in which director is interested	Loan	Loan outstanding	Maximum outstanding loan should not exceed Rs 40 crore per KMP at any time during the year.		-	0.03										
71	Ramesh Abhishek	AAFPA5204R	Non executive Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.		0.25	0.13										
72	Sankarson Banerjee	AAFPB1541G	Independent Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.		0.15	0.08										
73	Mr. Birendra Kumar	ADBPK6842J	Non executive Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.		0.08	0.04										
74	Mr. Kamlesh Shivji Vikamsey	AABPV3055F	Non executive Director	Any other transaction	Commission payable to non executive director	As per the provisions of the Companies Act, 2013 and limits approved by NRC/Board/ shareholders, wherever applicable.		0.05	0.03										
75	Pravin Vrindavandas Agrawal	ABEPA4058P	Relative of Key Managerial Person	Any other transaction	Debt securities held	Not Applicable		0.11	0.11										
76	Sarita Pravin Agrawal	AAWPA8107G	Relative of Key Managerial Person	Any other transaction	Debt securities held	Not Applicable		0.32	0.32										
77	Ramya Aswin	AAJPV2328K	Relative of Director of Parent Company	Any other transaction	Debt securities held	Not Applicable		0.40	0.40										
78	Nuvama Wealth Management Limited	AAACK3792N	Parent Company	Any other transaction	Corporate Guarantee availed	500		85	-										

* 0.00 incidates less than Rs. 0.01 crore

For and on behalf of the Board of Directors

TUSHAR PRAVIN AGRAWAL

Digitally signed by TUSHAR PRAVIN AGRAWAL
Date: 2026.11.03 13:07:34 +05'30'

Tushar Agrawal
Executive Director & Chief Executive Officer
DIN: 08285408

Mumbai, November 03, 2026

NWFL/SEC/2026-27/257

Annexure III

November 3, 2026

BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Statement of material deviation/variation under Regulation 52(7) and (7A) of the of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

With reference to the captioned subject and in accordance with the Operational Circular dated July 29, 2022, issued by the Securities and Exchange Board of India ("the Circular"), we hereby state that for the quarter ended September 30, 2026, the proceeds of the Non-convertible Securities ("NCS") issued by the Company have been utilized for the purpose for which these proceeds were raised in accordance with the offer document/placement memorandum.

Further, pursuant to the Regulation 52(7A) of the Listing Regulations, we confirm that there is no material deviation in the use of proceeds of issue of non-convertible debt securities from the objects stated in the offer document / placement memorandum.

We hereby enclose the following in the format prescribed under the Circular:

a) Statement of utilisation of issue proceeds for the NCS outstanding as on September 30, 2026 (Annexure A); and

b) Statement of deviation/ variation in the use of issue proceeds for the NCS outstanding as on September 30, 2026 (Annexure B).

Kindly take the same on record.

Thanking you,

For Nuvama Wealth Finance Limited

Pooja Jayesh Doshi
Digitally signed by Pooja Jayesh Doshi
Date: 2026.11.03 13:41:37 +05'30'

Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Annexure A- Statement of utilisation of issue proceeds:

Sr. No.	Name of the Issuer	ISIN	Mode of Fund Raising (Public Issue/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilised	Any Deviation (Yes/No)	If yes, specify reasons	Remarks
1.	Nuvama Wealth Finance Limited	INE918K07FU8	Public Issue	Vanilla Bond	05-02-2020	26,34,05,000	26,34,05,000	No	NA	Nil
2.	Nuvama Wealth Finance Limited	INE918K07FV6	Public Issue	Vanilla Bond	05-02-2020	27,63,36,000	27,63,36,000	No	NA	Nil
3.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	26-Dec-19	1,00,00,000.00	Full	No	NA	Nil
4.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	07-Jan-20	30,00,000.00	Full	No	NA	Nil
5.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	20-Feb-20	10,00,000.00	Full	No	NA	Nil
6.	Nuvama Wealth Finance Limited	INE918K07FL7	Private Placement	Market Linked Debentures	24-Apr-20	90,00,000.00	Full	No	NA	Nil
7.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	15-Jun-23	35,00,000.00	Full	No	NA	Nil
8.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	20-Dec-23	10,00,00,000.00	Full	No	NA	Nil
9.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	19-Jan-24	5,53,00,000.00	Full	No	NA	Nil
10.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	01-Feb-24	39,60,00,000.00	Full	No	NA	Nil
11.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	07-Feb-24	7,00,00,000.00	Full	No	NA	Nil
12.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	28-Feb-24	7,90,00,000.00	Full	No	NA	Nil
13.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	04-Mar-24	21,75,00,000.00	Full	No	NA	Nil
14.	Nuvama Wealth Finance Limited	INE918K07PD3	Private Placement	Market Linked Debentures	07-Mar-24	4,50,00,000.00	Full	No	NA	Nil
15.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	12-Apr-24	14,20,00,000.00	Full	No	NA	Nil
16.	Nuvama Wealth Finance Limited	INE918K07KJ1	Private Placement	Market Linked Debentures	23-Apr-24	1,00,00,000.00	Full	No	NA	Nil

17.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	03-May-24	27,50,00,000.00	Full	No	NA	Nil
18.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	13-May-24	12,00,00,000.00	Full	No	NA	Nil
19.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	21-May-24	20,86,00,000.00	Full	No	NA	Nil
20.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	13-May-24	50,00,000.00	Full	No	NA	Nil
21.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	24-May-24	10,00,000.00	Full	No	NA	Nil
22.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	27-May-24	6,87,00,000.00	Full	No	NA	Nil
23.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	10-Jun-24	3,90,00,000.00	Full	No	NA	Nil
24.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	19-Jun-24	2,50,00,000.00	Full	No	NA	Nil
25.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	24-Jun-24	2,83,00,000.00	Full	No	NA	Nil
26.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	24-Jun-24	9,80,00,000.00	Full	No	NA	Nil
27.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	27-Jun-24	1,00,00,000.00	Full	No	NA	Nil
28.	Nuvama Wealth Finance Limited	INE918K07PF8	Private Placement	Market Linked Debentures	22-Jul-24	1,55,00,000.00	Full	No	NA	Nil
29.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	22-Jul-24	11,30,00,000.00	Full	No	NA	Nil
30.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	22-Jul-24	25,55,00,000.00	Full	No	NA	Nil
31.	Nuvama Wealth Finance Limited	INE918K07PI2	Private Placement	Market Linked Debentures	30-Jul-24	24,00,00,000.00	Full	No	NA	Nil
32.	Nuvama Wealth Finance Limited	INE918K07PJ0	Private Placement	Market Linked Debentures	08-Aug-24	75,00,00,000.00	Full	No	NA	Nil
33.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	09-Aug-24	3,50,00,000.00	Full	No	NA	Nil
34.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	16-Aug-24	3,60,00,000.00	Full	No	NA	Nil
35.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	21-Aug-24	4,94,00,000.00	Full	No	NA	Nil

36.	Nuvama Wealth Finance Limited	INE918K07PH4	Private Placement	Market Linked Debentures	23-Aug-24	15,50,00,000.00	Full	No	NA	Nil
37.	Nuvama Wealth Finance Limited	INE918K07PL6	Private Placement	Market Linked Debentures	29-Aug-24	9,50,00,000.00	Full	No	NA	Nil
38.	Nuvama Wealth Finance Limited	INE918K07PG6	Private Placement	Market Linked Debentures	30-Aug-24	30,00,000.00	Full	No	NA	Nil
39.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	23-Sep-24	14,05,00,000.00	Full	No	NA	Nil
40.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	21-Oct-24	10,80,00,000.00	Full	No	NA	Nil
41.	Nuvama Wealth Finance Limited	INE918K07PP7	Private Placement	Market Linked Debentures	08-Nov-24	20,00,00,000.00	Full	No	NA	Nil
42.	Nuvama Wealth Finance Limited	INE918K07PQ5	Private Placement	Market Linked Debentures	18-Nov-24	34,80,00,000.00	Full	No	NA	Nil
43.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	22-Nov-24	10,00,00,000.00	Full	No	NA	Nil
44.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	23-Dec-24	11,89,00,000.00	Full	No	NA	Nil
45.	Nuvama Wealth Finance Limited	INE918K07PM4	Private Placement	Market Linked Debentures	24-Dec-24	2,20,00,000.00	Full	No	NA	Nil
46.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	31-Dec-24	25,00,00,000.00	Full	No	NA	Nil
47.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	27-Jan-25	2,10,00,000.00	Full	No	NA	Nil
48.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	21-Feb-25	20,00,00,000.00	Full	No	NA	Nil
49.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	27-Feb-25	3,00,00,000.00	Full	No	NA	Nil
50.	Nuvama Wealth Finance Limited	INE918K07PT9	Private Placement	Market Linked Debentures	28-Mar-25	4,35,00,000.00	Full	No	NA	Nil
51.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	24-Jul-25	50,00,00,000.00	Full	No	NA	Nil
52.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	06-Aug-25	1,00,00,000.00	Full	No	NA	Nil
53.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	18-Aug-25	6,60,00,000.00	Full	No	NA	Nil
54.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	25-Aug-25	5,85,00,000.00	Full	No	NA	Nil

55.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	26-Aug-25	25,00,00,000.00	Full	No	NA	Nil
56.	Nuvama Wealth Finance Limited	INE918K07PX1	Private Placement	Market Linked Debentures	18-Sep-25	3,75,00,000.00	Full	No	NA	Nil
57.	Nuvama Wealth Finance Limited	INE918K07QA7	Private Placement	Market Linked Debentures	30-Sep-25	26,48,00,000.00	Full	No	NA	Nil
58.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	13-Oct-25	18,00,00,000.00	Full	No	NA	Nil
59.	Nuvama Wealth Finance Limited	INE918K07QD1	Private Placement	Market Linked Debentures	28-Oct-25	75,02,00,000.00	Full	No	NA	Nil
60.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	30-Oct-25	25,79,00,000.00	Full	No	NA	Nil
61.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	14-Nov-25	2,77,00,000.00	Full	No	NA	Nil
62.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	21-Nov-25	7,50,00,000.00	Full	No	NA	Nil
63.	Nuvama Wealth Finance Limited	INE918K07QG4	Private Placement	Market Linked Debentures	25-Nov-25	74,05,00,000.00	Full	No	NA	Nil
64.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	27-Nov-25	1,00,00,000.00	Full	No	NA	Nil
65.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	27-Nov-25	2,25,00,000.00	Full	No	NA	Nil
66.	Nuvama Wealth Finance Limited	INE918K07QI0	Private Placement	Market Linked Debentures	23-Dec-25	45,99,00,000.00	Full	No	NA	Nil
67.	Nuvama Wealth Finance Limited	INE918K07QE9	Private Placement	Market Linked Debentures	29-Dec-25	10,00,00,000.00	Full	No	NA	Nil
68.	Nuvama Wealth Finance Limited	INE918K07QJ8	Private Placement	Market Linked Debentures	31-Dec-25	19,65,00,000.00	Full	No	NA	Nil
69.	Nuvama Wealth Finance Limited	INE918K07QL4	Private Placement	Market Linked Debentures	19-Jan-26	37,50,00,000.00	Full	No	NA	Nil
70.	Nuvama Wealth Finance Limited	INE918K07QM2	Private Placement	Market Linked Debentures	27-Jan-26	55,16,00,000.00	Full	No	NA	Nil
71.	Nuvama Wealth Finance Limited	INE918K07QC3	Private Placement	Market Linked Debentures	29-Jan-26	11,66,00,000.00	Full	No	NA	Nil
72.	Nuvama Wealth Finance Limited	INE918K07QL4	Private Placement	Market Linked Debentures	29-Jan-26	7,80,00,000.00	Full	No	NA	Nil
73.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	20-Feb-26	17,05,00,000.00	Full	No	NA	Nil

74.	Nuvama Wealth Finance Limited	INE918K07QO8	Private Placement	Market Linked Debentures	24-Feb-26	64,21,00,000.00	Full	No	NA	Nil
75.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	27-Feb-26	32,00,00,000.00	Full	No	NA	Nil
76.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	18-Mar-26	5,00,00,000.00	Full	No	NA	Nil
77.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	18-Mar-26	15,75,00,000.00	Full	No	NA	Nil
78.	Nuvama Wealth Finance Limited	INE918K07QQ3	Private Placement	Market Linked Debentures	25-Mar-26	46,67,00,000.00	Full	No	NA	Nil
79.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	30-Mar-26	5,00,00,000.00	Full	No	NA	Nil
80.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	22-Apr-26	1,53,00,000.00	Full	No	NA	Nil
81.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	24-Apr-26	5,00,00,000.00	Full	No	NA	Nil
82.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	24-Apr-26	4,08,00,000.00	Full	No	NA	Nil
83.	Nuvama Wealth Finance Limited	INE918K07QR1	Private Placement	Market Linked Debentures	28-Apr-26	95,10,00,000.00	Full	No	NA	Nil
84.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	30-Apr-26	8,50,00,000.00	Full	No	NA	Nil
85.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	30-Apr-26	5,00,00,000.00	Full	No	NA	Nil
86.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	26-May-26	11,43,00,000.00	Full	No	NA	Nil
87.	Nuvama Wealth Finance Limited	INE918K07QN0	Private Placement	Market Linked Debentures	02-Jun-26	5,00,00,000.00	Full	No	NA	Nil
88.	Nuvama Wealth Finance Limited	INE918K07QT7	Private Placement	Market Linked Debentures	19-Jun-26	18,04,00,000.00	Full	No	NA	Nil
89.	Nuvama Wealth Finance Limited	INE918K07QU5	Private Placement	Market Linked Debentures	23-Jun-26	1,13,34,00,000.00	Full	No	NA	Nil
90.	Nuvama Wealth Finance Limited	INE918K07QP5	Private Placement	Market Linked Debentures	29-Jun-26	5,00,00,000.00	Full	No	NA	Nil
91.	Nuvama Wealth Finance Limited	INE918K07QL4	Private Placement	Market Linked Debentures	29-Jun-26	2,00,00,000.00	Full	No	NA	Nil
92.	Nuvama Wealth Finance Limited	INE918K07QV3	Private Placement	Market Linked Debentures	06-Jul-26	30,00,00,000.00	Full	No	NA	Nil

93.	Nuvama Wealth Finance Limited	INE918K07QT7	Private Placement	Market Linked Debentures	23-Jul-26	19,80,00,000.00	Full	No	NA	Nil
94.	Nuvama Wealth Finance Limited	INE918K07QV3	Private Placement	Market Linked Debentures	23-Jul-26	30,00,00,000.00	Full	No	NA	Nil
95.	Nuvama Wealth Finance Limited	INE918K07QX9	Private Placement	Market Linked Debentures	28-Jul-26	1,20,00,00,000.00	Full	No	NA	Nil
96.	Nuvama Wealth Finance Limited	INE918K07QT7	Private Placement	Market Linked Debentures	29-Jul-26	8,00,00,000.00	Full	No	NA	Nil
97.	Nuvama Wealth Finance Limited	INE918K07QV3	Private Placement	Market Linked Debentures	29-Jul-26	1,00,00,000.00	Full	No	NA	Nil
98.	Nuvama Wealth Finance Limited	INE918K07QT7	Private Placement	Market Linked Debentures	25-Aug-26	65,00,00,000.00	Full	No	NA	Nil
99.	Nuvama Wealth Finance Limited	INE918K07QT7	Private Placement	Market Linked Debentures	31-Aug-26	5,00,00,000.00	Full	No	NA	Nil
100.	Nuvama Wealth Finance Limited	INE918K07RA5	Private Placement	Market Linked Debentures	31-Aug-26	10,25,00,000.00	Full	No	NA	Nil
101.	Nuvama Wealth Finance Limited	INE918K07RB3	Private Placement	Market Linked Debentures	18-Sep-26	12,52,00,000.00	Full	No	NA	Nil
102.	Nuvama Wealth Finance Limited	INE918K07RC1	Private Placement	Market Linked Debentures	22-Sep-26	1,05,86,00,000.00	Full	No	NA	Nil
103.	Nuvama Wealth Finance Limited	INE918K07RA5	Private Placement	Market Linked Debentures	24-Sep-26	6,50,00,000.00	Full	No	NA	Nil
104.	Nuvama Wealth Finance Limited	INE918K07QV3	Private Placement	Market Linked Debentures	24-Sep-26	1,00,00,000.00	Full	No	NA	Nil
105.	Nuvama Wealth Finance Limited	INE918K07PO0	Private Placement	NCD	25-10-2024	10	10	No	NA	Nil
106.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	NCD	13-12-2024	110	110	No	NA	Nil
107.	Nuvama Wealth Finance Limited	INE918K07PV5	Private Placement	NCD	24-01-2025	50	50	No	NA	Nil
108.	Nuvama Wealth Finance Limited	INE918K07PW3	Private Placement	NCD	13-02-2025	150	150	No	NA	Nil
109.	Nuvama Wealth Finance Limited	INE918K07PW3	Private Placement	NCD	17-03-2025	100	100	No	NA	Nil
110.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	NCD	27-03-2025	50	50	No	NA	Nil
111.	Nuvama Wealth Finance Limited	INE918K07PR3	Private Placement	NCD	07-04-2025	75	75	No	NA	Nil
112.	Nuvama Wealth Finance Limited	INE918K07PY9	Private Placement	NCD	12-08-2025	160	160	No	NA	Nil
113.	Nuvama Wealth Finance Limited	INE918K07PZ6	Private Placement	NCD	22-08-2025	200	200	No	NA	Nil
114.	Nuvama Wealth Finance Limited	INE918K07QB5	Private Placement	NCD	09-10-2025	200	200	No	NA	Nil

115.	Nuvama Wealth Finance Limited	INE918K07QF6	Private Placement	NCD	20-11-2025	175	175	No	NA	Nil
116.	Nuvama Wealth Finance Limited	INE918K07QH2	Private Placement	NCD	18-12-2025	100	100	No	NA	Nil
117.	Nuvama Wealth Finance Limited	INE918K07QK6	Private Placement	NCD	13-01-2026	160	160	No	NA	Nil
118.	Nuvama Wealth Finance Limited	INE918K07QS9	Private Placement	NCD	18-06-2026	100	100	No	NA	Nil
119.	Nuvama Wealth Finance Limited	INE918K07QW1	Private Placement	NCD	15-07-2026	350	350	No	NA	Nil
120.	Nuvama Wealth Finance Limited	INE918K07QY7	Private Placement	NCD	10-08-2026	350	350	No	NA	Nil
121.	Nuvama Wealth Finance Limited	INE918K07QZ4	Private Placement	NCD	18-08-2026	139.5	139.5	No	NA	Nil
122.	Nuvama Wealth Finance Limited	INE918K08035	Private Placement	NCD	24-08-2026	50	50	No	NA	Nil

Annexure B- Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Nuvama Wealth Finance Limited
Mode of fund raising	Public Issue and Private Placement
Type of Instrument	Non-convertible Securities
Date of Raising Funds	As per Annexure A- Statement of utilisation of issue proceeds
Amount Raised	As per Annexure A- Statement of utilisation of issue proceeds
Report filed for the quarter ended	September 30, 2026
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not applicable
If yes, details of the approval so required?	Not applicable
Date of approval	Not applicable
Explanation for the deviation/ variation	Not applicable
Comments of the audit committee after review	Not applicable
Comments of the auditors, if any	Not applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)	Remarks, if any
As per Annexure	NA	NA	NA	NA	NA	NA

Deviation could mean:
a. Deviation in the objects or purposes for which the funds have been raised.
b. Deviation in the amount of funds actually utilized as against what was originally disclosed

Name of Signatory: Pooja Doshi

Pooja Jayesh Doshi
Digitally signed by Pooja Jayesh Doshi
Date: 2026.11.03 13:41:20 +05'30'

Designation: Company Secretary

Date: November 3, 2026

NWFL/SEC/2026-27/258

Annexure IV

November 3, 2026

BSE Limited
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Dear Sir / Madam,

Sub: Submission of the Security Cover Certificate as per SEBI circular no SEBI/HO/MIRSD/MIRSD_CRADT/CIR/P/2022/67 dated May 19, 2022 ("the Circular") and Regulation 54 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Please find enclosed Security Cover certificates pursuant to Regulation 54(3) and 56(1)(d) of the Listing Regulations and the Circular regarding maintenance of Security cover for the listed non-convertible debentures issued by the Company on private placement basis and public issue and outstanding as on quarter ended September 30, 2026.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Nuvama Wealth Finance Limited

Pooja Jayesh Doshi

Digitally signed by Pooja Jayesh Doshi
Date: 2026.11.03 13:34:40 +05'30'

Pooja Doshi
Company Secretary and Compliance Officer

Encl: as above

Security Certificate pursuant to Debenture Trust Deed with Beacon Trusteeship Limited

Annexure I

(Rs. In Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	-	-	0.10	No	-	-	0.13	-	0.23	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.03	-	0.03	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	0.24	-	0.24	-	-	-	-	-
Investments	-	-	-	Yes	330.00	-	1,375.94	-	1,705.94	-	-	-	-	-
Loans	-	-	-	Yes	5,259.12	45.00	685.43	-	5,989.55	-	-	-	54.82	54.82
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables	-	-	-	No	-	-	382.25	-	382.25	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	No	-	-	189.93	-	189.93	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.61	-	4.61	-	-	-	-	-
Others	-	-	-	No	-	-	744.44	-	744.44	-	-	-	-	-
Total	**-**	**-**	**0.10**		**5,589.12**	**45.00**	**3,383.00**	**-**	**9,017.22**	**-**	**-**	**-**	**54.82**	**54.82**
Liabilities														
Debt securities to which this certificate pertains	-	-	-		54.82	-	-	-	54.82	-	-	-	54.82	54.82
Other debt sharing Pari-Passu Charge with above	-	-	-		5,534.30	-	-	-	5,534.30	-	-	-	-	-
Other debt	-	-	-		-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-		-	-	50.50	-	50.50	-	-	-	-	-
Borrowings	-	-	-		-	30.00	51.60	-	81.60	-	-	-	-	-
Bank	-	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-		-	-	1,100.56	-	1,100.56	-	-	-	-	-
Others	-	-	-		-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-		-	-	435.22	-	435.22	-	-	-	-	-
Lease Liabilities	-	-	-		-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-		-	-	-	-	-	-	-	-	-	-
Others	-	-	-		-	-	380.08	-	380.08	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**5,589.12**	**30.00**	**2,017.96**	**-**	**7,637.08**	**-**	**-**	**-**	**54.82**	**54.82**
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum security coverage required under Debenture trust deed / information memorandum.
Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial Institutions.
Note 3 : Debts Securities of Rs. 54.82 crore includes accured interest of Rs. 1.85 crore

Note 4: The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds. Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited

TUSHAR PRAVIN AGRAWAL

Digitally signed by TUSHAR PRAVIN AGRAWAL
Date: 2026.11.03 13:26:29 +05'30'

Tushar Agrawal
Executive Director and Chief Executive Officer
Date: Nov 3, 2026
Place: Mumbai

Nuvama Wealth Finance Limited
Corporate Identity Number: U67120MH1994PLC286957
Registered Office: 801-804, Wing A, Building no.3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai – 400 051 • Tel No. +91 22 4009 3050 • www.nuvamafinance.com

Security Certificate pursuant to Debenture Trust Deed with Catalyst Trusteeship Limited

Annexure I

(Rs. In Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (Includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
													Relating to Column F	
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS														
Property, Plant and Equipment	-	-	0.10	No	-	-	0.13	-	0.23	-	-	-	-	-
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	No	-	-	0.03	-	0.03	-	-	-	-	-
Intangible Assets Under Development	-	-	-	No	-	-	0.24	-	0.24	-	-	-	-	-
Investments	-	-	-	Yes	330.00	-	1,375.94	-	1,705.94	-	-	330.00	-	330.00
Loans	-	-	-	Yes	5,259.12	45.00	685.43	-	5,989.55	-	-	-	4,581.70	4,581.70
Inventories	-	-	-	No	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables	-	-	-	No	-	-	382.25	-	382.25	-	-	-	-	-
Cash and Cash Equivalents	-	-	-	No	-	-	189.93	-	189.93	-	-	-	-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.61	-	4.61	-	-	-	-	-
Others	-	-	-	No	-	-	744.44	-	744.44	-	-	-	-	-
Total	-	-	0.10		5,589.12	45.00	3,383.00	-	9,017.22	-	-	330.00	4,581.70	4,911.70
Liabilities														
Debt securities to which this certificate petains	-	-	-		4,911.70	-	-	-	4,911.70	-	-	-	4,911.70	4,911.70
Other debt sharing Pari-Passu Charge with above deb	-	-	-		677.42	-	-	-	677.42	-	-	-	-	-
Other debt	-	-	-		-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-		-	-	50.50	-	50.50	-	-	-	-	-
Borrowings	-	-	-		-	30.00	51.60	-	81.60	-	-	-	-	-
Bank	-	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-		-	-	1,100.56	-	1,100.56	-	-	-	-	-
Others	-	-	-		-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-		-	-	435.22	-	435.22	-	-	-	-	-
Lease Liabilities	-	-	-		-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-		-	-	-	-	-	-	-	-	-	-
Others	-	-	-		-	-	380.08	-	380.08	-	-	-	-	-
Total	-	-	-	-	5,589.12	30.00	2,017.96	-	7,637.08	-	-	-	4,911.70	4,911.70
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.
Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.
Note 3 : Debts Securities of Rs. 4,911.70 crore includes accured interest of Rs. 514 crore

Note 4: The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds and Key Information Documents.Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited

TUSHAR PRAVIN AGRAWAL

Digitally signed by TUSHAR PRAVIN AGRAWAL
Date: 2026.11.03 15:26:55 +05'30'

Tushar Agrawal
Executive Director and Chief Executive Officer
Date: Nov 3, 2026
Place: Mumbai

Security Certificate pursuant to Debenture Trust Deed with SBICAP Trustee Company Limited

Annexure I

(Rs. In Crore)

Column A	Column B	Column C	Column D	Column E	Column F	Column G	Column H	Column I	Column J	Column K	Column L	Column M	Column N	Column O
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-passu Charge	Pari-passu Charge	Pari-passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate				
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with paripassu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)		debt amount considered more than once (due to exclusive plus pari passu charge)		Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Market Value for Pari passu charge Assets	Carrying /book value for Pari-passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value (=K+L+M+N)
												Relating to Column F		
		Book Value	Book Value	Yes/No	Book Value	Book Value								
ASSETS								-						
Property, Plant and Equipment	-	0.10	-	No	-	-	0.13	-	0.23	-	0.10		-	0.10
Capital Work-in-Progress	-	-	-	No	-	-	-	-	-	-	-		-	-
Right of Use Assets	-	-	-	No	-	-	-	-	-	-	-		-	-
Goodwill	-	-	-	No	-	-	-	-	-	-	-		-	-
Intangible Assets	-	-	-	No	-	-	0.03	-	0.03	-	-		-	-
Intangible Assets Under Development	-	-	-	No	-	-	0.24	-	0.24	-	-		-	-
Investments	-	-	-	Yes	330.00	-	1,375.94	-	1,705.94	-	-	-	-	-
Loans	-	-	-	Yes	5,259.12	45.00	685.43	-	5,989.55	-	-		4.45	4.45
Inventories	-	-	-	No	-	-	-	-	-	-	-		-	-
Trade and Other Receivables	-	-	-	No	-	-	382.25	-	382.25	-	-		-	-
Cash and Cash Equivalents	-	-	-	No	-	-	189.93	-	189.93	-	-		-	-
Bank balance other than Cash and Cash Equivalents	-	-	-	No	-	-	4.61	-	4.61	-	-		-	-
Others	-	-	-	No	-	-	744.44	-	744.44	-	-		-	-
Total	-	0.10	-		5,589.12	45.00	3,383.00	-	9,017.22	-	0.10	-	4.45	4.55
								-						
Liabilities								-						
Debt securities to which this certificate petains	-	-	-		4.45	-	-	-	4.45	-	-	-	4.45	4.45
Other debt sharing Pari-Passu Charge with above debt	-	-	-		5,584.67	-	-	-	5,584.67	-	-	-	-	-
Other debt	-	-	-		-	-	-	-	-	-	-	-	-	-
Subordinated Debt	-	-	-		-	-	50.50	-	50.50	-	-	-	-	-
Borrowings	-	-	-		-	30.00	51.60	-	81.60	-	-	-	-	-
Bank	-	-	-		-	-	-	-	-	-	-	-	-	-
Debt Securities	-	-	-		-	-	1,100.56	-	1,100.56	-	-	-	-	-
Others	-	-	-		-	-	-	-	-	-	-	-	-	-
Trade Payables	-	-	-		-	-	435.22	-	435.22	-	-	-	-	-
Lease Liabilities	-	-	-		-	-	-	-	-	-	-	-	-	-
Provisions	-	-	-		-	-	-	-	-	-	-	-	-	-
Others	-	-	-		-	-	380.08	-	380.08	-	-	-	-	-
Total	-	-	-	-	5,589.12	30.00	2,017.96	-	7,637.08	-	-	-	4.45	4.45
Cover on Book Value														
Cover on Market Value														
		Exclusive Security Cover Ratio			Pari-Passu Security Cover Ratio	Pari-Passu Security Cover Ratio								
		-			1.00	1.50								

Note 1 : Total assets available for secured debt securities are restricted to the extent of minimum-security coverage required under Debenture trust deed / information memorandum.

Note 2 : Assets shown in column H above includes assets offered as security for Other Debt securities and Bank/Financial institutions.

Note 3: The Company has complied with all affirmative, informative, negative and financial covenants as prescribed in the respective debenture trust deeds. Compliance status of covenants pertaining to the Holding Company / Consolidated Group are as certified by management and have not been verified by the auditors.

For Nuvama Wealth Finance Limited

TUSHAR PRAVIN AGRAWAL

Digitally signed by TUSHAR PRAVIN AGRAWAL
Date: 2026.11.03 13:27:15 +05'30'

Tushar Agrawal
Executive Director and Chief Executive Officer
Date: Nov 3, 2026
Place: Mumbai